NuScale Power Corporation

Condensed Consolidated Balance Sheet (Unaudited)

(in thousands, except share and per share amounts)	June 30, 2026	December 31, 2025
ASSETS		
Current Assets		
Cash and cash equivalents	$ 766,460	$ 836,417
Short-term investments	305,688	417,800
Restricted cash	5,100	5,100
Prepaid expenses	10,654	4,877
Accounts and other receivables, net (2025 - $5,452 from related party)	13,190	8,378
Total current assets	1,101,092	1,272,572
Property, plant and equipment, net	3,323	1,924
In-process research and development	16,900	16,900
Intangible assets, net	438	527
Goodwill	8,255	8,255
Long-lead material work in process	68,553	63,767
Investments	820,849	32,954
Other assets	29,783	15,613
Total Assets	$ 2,049,193	$ 1,412,512
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payable and accrued expenses	$ 19,764	$ 286,515
Accrued compensation	8,308	8,280
Other accrued liabilities	756	648
Deferred revenue	240	613
Total current liabilities	29,068	296,056
Noncurrent liabilities	5,955	2,570
Deferred revenue	513	335
Total Liabilities	35,536	298,961
Stockholders' Equity		
Class A common stock, par value $0.0001 per share, 662,000,000 shares authorized, 410,367,790 and 318,480,601 shares outstanding as of June 30, 2026 and December 31, 2025, respectively	41	32
Class B common stock, par value $0.0001 per share, 179,000,000 shares authorized, 19,333,750 and 19,413,185 shares outstanding as of June 30, 2026 and December 31, 2025, respectively	2	2
Additional paid-in capital	2,885,691	1,901,678
Accumulated deficit	(824,425)	(732,871)
Total Stockholders' Equity Excluding Noncontrolling Interests	2,061,309	1,168,841
Noncontrolling interests	(47,652)	(55,290)
Total Stockholders' Equity	2,013,657	1,113,551
Total Liabilities and Stockholders' Equity	$ 2,049,193	$ 1,412,512

NuScale Power Corporation

Condensed Consolidated Statements of Operations
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
(in thousands, except share and per share amounts)	**2026**	**2025**	**2026**	**2025**
Revenue (2025 - $7,431 and $14,700 from related party)	$ 75	$ 8,054	$ 640	$ 21,429
Cost of sales	(227)	(6,273)	(771)	(12,646)
Gross Margin	(152)	1,781	(131)	8,783
Research and development expenses	18,429	11,802	31,234	20,933
General and administrative expenses	26,875	22,523	51,714	45,787
Other expenses	18,547	10,538	38,448	20,472
Loss From Operations	(64,003)	(43,082)	(121,527)	(78,409)
Sponsored cost share	—	21	4	84
Investment income	13,940	5,452	24,775	10,663
Loss Before Income Taxes	(50,063)	(37,609)	(96,748)	(67,662)
Foreign income taxes	—	—	—	342
Net Loss	(50,063)	(37,609)	(96,748)	(68,004)
Net loss attributable to noncontrolling interests	(2,524)	(19,968)	(5,194)	(36,358)
Net Loss Attributable to Class A Common Stockholders	$ (47,539)	$ (17,641)	$ (91,554)	$ (31,646)
Loss per Share of Class A Common Stock:				
Basic and Diluted	$ (0.13)	$ (0.13)	$ (0.27)	$ (0.24)
Weighted-Average Shares of Class A Common Stock Outstanding:				
Basic and Diluted	364,523,356	133,417,743	342,241,824	130,583,744

NuScale Power Corporation

Condensed Consolidated Statements of Cash Flows
(Unaudited)

(in thousands)	Six Months Ended June 30, 2026	2025
OPERATING CASH FLOW		
Net Loss	$ (96,748)	$ (68,004)
Adjustments to reconcile net loss to operating cash flow:		
Depreciation and amortization	643	618
Equity-based compensation expense	11,752	9,697
Disposal of property, plant and equipment	—	46
Other changes in assets and liabilities:		
Prepaid expenses and other assets	(10,856)	(600)
Accounts and other receivables (2025 - $979 from related party)	(5,578)	8,310
Long-lead material work in process	(4,786)	(20,959)
Long-lead material liability	—	(4)
Accounts payable and accrued expenses	(268,201)	16,222
Net change in right of use assets and lease liabilities	315	(103)
Deferred revenue	571	(300)
Accrued compensation	28	(1,030)
Net Cash Used in Operating Activities	(372,860)	(56,107)
INVESTING CASH FLOW		
Proceeds from sale of short-term investments	629,800	20,000
Proceeds from sale of investments	17,553	—
Purchase of short-term investments	(472,707)	(103,051)
Purchase of investments	(850,429)	(69,168)
Purchase of property, plant and equipment	(1,953)	—
Net Cash Used in Investing Activities	(677,736)	(152,219)
FINANCING CASH FLOW		
Proceeds from the issuance of common stock, net of issuance fees	984,475	99,757
Proceeds from exercise of common share options	627	4,708
Net Cash Provided by Financing Activities	985,102	104,465
Net Change in Cash, Cash Equivalents and Restricted Cash	(65,494)	(103,861)
Cash, cash equivalents and restricted cash:		
Beginning of period	841,517	406,656
End of period	$ 776,023	$ 302,795
Summary of Noncash Investing and Financing Activities:		
Investments that converted into short-term investments	$ 44,981	$ —
Accrued foreign income tax withholding to noncontrolling interests	—	416
Supplemental disclosures of cash flow information:		
Foreign income taxes paid	$ —	$ 1,600