

Exhibit G

Corporate Governance Guidelines

[See attached.]

NuScale Power Corporation

Corporate Governance Guidelines

The Board of Directors of NuScale Power Corporation (the "Company") has adopted the corporate governance guidelines set forth below as a framework for the governance of the Company.

Role of the Board of Directors

1. Role and Responsibilities of the Board of Directors

The Board of Directors, which is elected by the shareholders, is the ultimate decision-making body of the Company except with respect to those matters reserved to the shareholders. It approves the selection of the senior management team, which is charged with the conduct of the Company's business, and oversees the performance of senior management in conducting the Company's business.

The duties of the Board of Directors are largely defined by the Delaware General Corporation Law, federal securities laws and regulations (notably those of the Securities and Exchange Commission) and the NYSE listing standards. The Board of Directors' core responsibilities include:

- advising and counseling management regarding significant issues facing the Company;
- assessing the performance of the Chief Executive Officer and senior management and setting compensation accordingly;
- senior management succession planning and development;
- overseeing the Company's integrity and ethics, and compliance with laws;
- evaluating and approving the Company's strategic direction and initiatives and monitoring their implementation and results;
- monitoring the Company's operating results and financial condition and overseeing the Company's financial reporting;
- understanding and assessing risks to the Company and monitoring the management of those risks;
- engaging in succession planning for the Board and key leadership roles on the Board and its committees; and
- nominating directors and shaping effective corporate governance.

Selection and Composition of the Board of Directors

2. Director Elections

The Company's bylaws provide for majority voting in the election of directors in uncontested elections. Each director nominated for election at a meeting of shareholders in an

uncontested election is expected to tender his or her contingent resignation for consideration in cases where the director is not elected by a majority of votes cast at such meeting. If the director is not elected by a majority of votes cast at such meeting, the Nominating and Corporate Governance Committee will make a recommendation to the Board on whether to accept or reject the resignation, or whether other action should be taken. The Board will act on the Nominating and Corporate Governance Committee's recommendation within 90 days following certification of the meeting results. In determining whether to accept or reject any such resignation, the Nominating and Corporate Governance Committee and the Board shall take into consideration such factors as they believe relevant, including any action to address stated reasons for shareholders' "Against" votes and factors set forth in the Company's policies that are considered by the Nominating and Corporate Governance Committee in evaluating potential candidates for the Board of Directors. Unless applicable to all directors, the director(s) who tender(s) his or her resignation is expected to recuse himself or herself from the Board vote. Thereafter, the Board will promptly disclose its decision regarding whether to accept the director's resignation in a Form 8-K furnished to the Securities and Exchange Commission. If the Board accepts a director's resignation pursuant to this process, the Nominating and Corporate Governance Committee shall recommend to the Board whether to fill such vacancy or reduce the size of the Board. If, for any reason, the members of the Board of Directors are not elected at an annual meeting, they may be elected thereafter at a special meeting of the shareholders called for that purpose in the manner provided in the bylaws.

3. Board of Directors Membership Criteria

The Nominating and Corporate Governance Committee is responsible for reviewing with the Board of Directors on an annual basis (and as needed), and recommending to the Board of Directors, the skills, experience, characteristics and other criteria for identifying and evaluating Board of Directors members. The Nominating and Corporate Governance Committee evaluates the composition of the Board of Directors annually (and as needed) to assess whether the skills, experience, characteristics and other criteria established by the Board of Directors are currently represented on the Board of Directors as a whole, and in individual directors, and to assess the criteria that may be appropriate in light of the Company's anticipated future needs. This assessment takes into consideration issues of diversity of thought and background (including gender, race, ethnicity and national background, geography and age). As a whole, the Board of Directors should include individuals with a diverse range of educational, business and cultural backgrounds and experience to give the Board of Directors depth and breadth in the mix of skills represented for the benefit of the Company's shareholders. While all directors should possess business acumen and must exercise sound judgment in their oversight of the Company's operations, the Board of Directors endeavors to include an array of targeted skills and experience in its overall composition rather than requiring every director to possess the same skills, perspective and interests. Criteria that the Board of Directors looks for in director candidates include, among other things, an individual's business experience and skills, judgment, independence, integrity, reputation and international background, the individual's

understanding of such areas as finance, marketing, information technology, risk, regulation and public policy, whether the individual has the ability to commit sufficient time and attention to the activities of the Board of Directors, the fit of the individual's skills and personality with those of other directors in building a Board of Directors that is effective, collegial and responsive to the needs of the Company, and the absence of any potential conflicts with the Company's interests.

4. Selection of Director Candidates

The Board of Directors is responsible for selecting the Company's director nominees and recommending them for election by the shareholders. The Nominating and Corporate Governance Committee reviews the qualifications of incumbent directors in light of the criteria approved by the Board, and feedback from individual director evaluations, in determining whether to recommend directors for reelection to the Board.

The Board of Directors has delegated the search and screening process for new directors to the Nominating and Corporate Governance Committee. The Nominating and Corporate Governance Committee reviews the qualifications of director candidates in light of the criteria approved by the Board, and determines whether to recommend them for election to the Board. The search process for each new director includes women and minorities in the pool of candidates (and we instruct any search firm the Committee engages to do so).

The Nominating and Corporate Governance Committee also considers any recommendations for director candidates that are properly submitted by shareholders in accordance with the procedures described in the Company's annual proxy statement.

5. New Director Orientation and Continuing Education

New directors are required to participate in the Company's director orientation process, which includes briefings on the extensive materials contained in the Company's Board Member Training Handbook, and meetings with key management from operations and other functional areas such as finance, legal, human resources and compliance. The Company encourages its directors to participate in (and the Company reimburses reasonable costs relating to) continuing education programs to assist them in performing their Board of Directors responsibilities.

Board of Directors Leadership

6. Selection of Chairman

The Nominating and Corporate Governance Committee annually reviews the Board's leadership structure and recommends changes to the Board as appropriate. The Board elects the Chairman annually based on the recommendation of the Nominating and Corporate Governance Committee. Currently, the positions of Chairman of the Board and Chief Executive Officer are separate and the Board Chairman is an Independent Director.

Board of Directors Composition and Performance

7. Size of the Board of Directors

The Board of Directors has designated a range of 5-11 members in the Company's bylaws, and the Nominating and Corporate Governance Committee periodically assesses the appropriate size of the Board. All directors stand for election annually.

8. Director Independence

The Board of Directors has a substantial majority of directors who are independent directors under the listing standards of the NYSE, as determined by the Board of Directors.

9. Board of Directors Definition of What Constitutes Independence

The Board of Directors makes an affirmative determination regarding the independence of each director annually, based upon the recommendation of the Nominating and Corporate Governance Committee. The Board of Directors has adopted the following definition of independence:

An "independent" director is a director whom the Board of Directors has determined has no material relationship with the Company, either directly, or as a partner, shareholder or officer of an organization that has a relationship with the Company. A relationship is "material" if, in the judgment of the Board of Directors, the relationship would interfere with the director's independent judgment. In making independence determinations, the Board of Directors considers each relationship not only from the standpoint of the director, but also from the standpoint of persons and organizations with which the director has a relationship. In addition, a director is not independent if:

- The director is, or has been within the last three years, an employee of the Company, or an immediate family member is, or has been within the last three years, an executive officer, of the Company.
- The director has received, or has an immediate family member who has received, during any twelve-month period within the last three years, more than \$120,000 in direct compensation from the Company, other than director and committee fees, and pension or other forms of deferred compensation for prior service (provided such compensation is not contingent in any way on continued service); provided, however, that compensation received by a director for former service as an interim Chairman or Chief Executive Officer or other executive officer need not be considered in determining independence under this test. Additionally, compensation received by an immediate family member for service as an

employee of the Company (other than as an executive officer) need not be considered in determining independence.

- (A) The director is a current partner or employee of a firm that is the Company's internal or external auditor; (B) the director has an immediate family member who is a current partner of such a firm; (C) the director has an immediate family member who is a current employee of such a firm and who personally works on the Company's audit; or (D) the director or an immediate family member was within the last three years a partner or employee of such a firm and personally worked on the Company's audit within that time.
- The director or an immediate family member is, or has been within the last three years, employed as an executive officer of another company where any of the Company's present executive officers at the same time serves or served on that company's compensation committee.
- The director is a current employee, or an immediate family member is a current executive officer, of a company that has made payments to, or received payments from, the Company for property or services in an amount which, in any of the last three fiscal years, exceeds the greater of \$1 million, or 2% of such other company's consolidated gross revenues.

In addition, a director who is an executive officer or is a member of the board of directors of, a nonprofit organization, or whose spouse is an executive officer or is a member of the board of directors of, a non-profit organization, is not independent if the Company makes charitable contributions to such non-profit organization in a single year in excess of the greater of 2% of such charitable organization's consolidated gross revenues or \$100,000.

The ownership of stock in the Company by directors is expected, as set forth in our share ownership guidelines applicable to directors, and the ownership of even a significant amount of stock, by itself, is not a bar to an independence finding.

In addition, members of the Audit Committee and the Organization and Compensation Committee must meet additional independence criteria. A director is not considered independent for purposes of serving on the Audit Committee, and may not serve on the Audit Committee, if the director:

- Accepts directly or indirectly any consulting, advisory or other compensatory fee from the Company or any subsidiary of the Company, other than fees for service as a member of a board or board committee or fixed amounts of compensation under a retirement plan (including deferred compensation) for prior service with the Company (provided that such compensation is not contingent in any way on continued service with the Company); or
- Is an "affiliated person" of the Company or any of its subsidiaries.

In determining whether a director is considered independent for purposes of serving on the Organization and Compensation Committee, the Board must consider all factors relevant to determining whether the director has a relationship with the Company that is material to the director's ability to be independent from management in connection with the duties of a compensation committee member, including:

- The source of the director's compensation, including any consulting, advisory or other compensatory fee received from the Company; and
- Whether the director is affiliated with the Company, any of its subsidiaries, or an affiliate of any of its subsidiaries.

For purposes of the foregoing standards, the "Company" includes NuScale Power Corporation and its consolidated subsidiaries unless otherwise indicated.

An "immediate family member" includes a director's spouse, parents, children, siblings, mother- and father-in-law, sons- and daughters-in-law, brothers- and sisters-in-law, and anyone (other than a domestic employee) who shares the director's home.

10. Directors Who Change their Present Job Responsibility

Individual non-management directors who change their principal occupation or business association from the position they held when they were elected to the Board of Directors are expected to offer their resignation from the Board of Directors at the time of the change. The Nominating and Corporate Governance Committee will review the continued appropriateness of Board of Directors membership based on the circumstances and make a recommendation to the Board of Directors as to whether to accept the resignation offer, which will not become effective unless the Board of Directors accepts it.

11. Service on Other Boards

As a general rule, directors should limit their service as directors on publicly held company and investment company boards to no more than four (including the Company's Board of Directors). Directors who are serving as executive officers of public companies may not serve on the boards of more than one other public company in addition to the Company's Board of Directors. Service on the boards of subsidiary companies with no publicly traded stock, non-profit organizations and nonpublic for-profit organizations is not included in this calculation. Moreover, if a director sits on several mutual fund boards within the same fund family, it will count as one board for purposes of this calculation. Directors should advise the Chair of the Nominating and Corporate Governance Committee in advance of accepting an invitation to serve on another public board. Extraordinary or transitional situations involving the number of directorships of any particular director or potential director shall be subject to review by the Nominating and Corporate Governance Committee.

If a member of the Audit Committee simultaneously serves on the audit committees of more than two other public companies, the Board of Directors must determine that such simultaneous service would not impair the ability of the member to effectively serve on the Audit Committee annually, and the Company must disclose this determination.

12. Retirement

The Board has not adopted a specific age by which non-management directors may not stand for re-election. Directors will be subject to annual review and the Nominating and Governance Committee shall make a recommendation annually regarding the fitness for any current Director to stand for re-election. Current employees serving as directors must retire from the Board of Directors concurrent with their termination from employment (including upon retirement) unless the Nominating and Corporate Governance Committee recommends and the Board of Directors approves continued service.

13. Board of Directors Compensation Review; Share Ownership Guidelines

The Organization and Compensation Committee annually reviews the amount and composition of compensation paid to non-management directors and makes recommendations to the Board of Directors as appropriate. In formulating its recommendations, the Organization and Compensation Committee considers what is reasonable and customary board compensation based on a comparison of similarly situated companies. It is the policy of the Board of Directors that a portion of director compensation be in the form of stock or stock-based awards. Directors who are employees of the company receive no compensation for their service as directors.

In an effort to link more closely the financial interests of directors with those of the Company's shareholders, the Company has established share ownership guidelines for non-management directors and directors who are not employees of a controlling company so long as NuScale Power Corporation is a controlled company. Non-management directors are required to own Company stock or stock units in an amount equivalent to five times the annual retainer for Board of Directors service within five years of joining the Board of Directors. Directors are also prohibited from selling Company stock if and to the extent that they do not meet the guidelines as provided for in the Stock Ownership Policy.

14. Confidentiality

The proceedings and deliberations of the Board and its committees are confidential. Each director will maintain the confidentiality of information received by reason of his or her service as a director.

Meeting Procedures

15. Frequency of Board of Directors Meetings; Strategic Planning Sessions

The Board of Directors meets as frequently as necessary to discharge its responsibilities. Regular meetings of the Board of Directors are typically held quarterly. In addition, a Board of Directors "retreat" is held annually during which the Board of Directors reviews long-term strategic plans and the principal issues that the Company will face in the future. Special meetings are held as required.

Directors are expected to attend all meetings of the Board of Directors and committees of which they are members and to review materials in advance of meetings. Directors are also expected to attend the Company's annual meeting of shareholders.

16. Selection of Agenda Items for Board of Directors Meetings

The Chairman of the Board approves agendas prepared by the Board Secretary for each Board of Directors meeting.

Each member of the Board of Directors is free to suggest the inclusion of items on the agenda. Each member of the Board of Directors is free to raise at any Board of Directors meeting subjects that are not on the agenda for that meeting.

17. Board of Directors Materials

Information relevant to agenda items generally is distributed in writing to the Board of Directors in advance of meetings with sufficient time to review and reflect on key issues and to request supplemental information as necessary before the Board of Directors meets. The information typically comes from a variety of sources, including management, Board of Directors committees, outside experts, the external auditor and analyst and media reports. In some cases, due to timing or the sensitive nature of an issue, information is presented only at a meeting. When there is no prior distribution of information due to the sensitive nature of an issue, each member of the Board of Directors typically is advised by email or telephone of the issue in advance of the meeting.

18. Executive Sessions

The independent directors meet in executive sessions at each regular Board of Directors meeting without any executive officers or any management directors.

19. Regular Attendance of Non-Directors at Board of Directors Meetings

The Chairman may invite senior officers to attend Board of Directors meetings.

20. Board of Directors Access to Senior Management

Members of the Board of Directors have complete access to the Company's management, subject to reasonable efforts to avoid disruption to the Company's business and operations.

The Board of Directors encourages management to, from time to time, bring managers into Board of Directors meetings who: (a) can provide additional insight into the items being discussed because of personal involvement in these areas, and/or (b) represent managers with future potential that senior management believes should be given exposure to the Board of Directors.

21. Board of Directors Access to Outside Advisors

The Board of Directors and each of the Audit, Nominating and Corporate Governance, and Organization and Compensation Committees may engage outside counsel and other advisors as the Board of Directors or the relevant committee deems appropriate or necessary to carry out its responsibilities.

Committee Matters

22. Number of Committees

The Board of Directors has the following standing committees: Audit, Nominating and Corporate Governance, and Organization and Compensation. The Board of Directors may also form additional committees from time to time as it deems appropriate.

23. Assignment of Committee Members

The Board of Directors, acting on the recommendation of the Nominating and Corporate Governance Committee, appoints the members of the committees. The members of the Audit Committee are independent directors. Membership on the Audit Committee is limited to those directors who meet additional independence and other qualifications for audit committee members, as established from time to time under the NYSE listing standards. Consideration should be given to rotating committee chairs periodically, but there is no mandatory rotation schedule.

24. Frequency and Length of Committee Meetings

Regular meetings of each of the Audit, Nominating and Corporate Governance, and Organization and Compensation Committees typically are held quarterly along with the quarterly Board meetings. If designated, the Executive Committee meets to the extent deemed necessary or appropriate by the Chair of the Executive Committee. The Chair of each committee, in consultation with its members, determines the frequency and length of any additional special meetings of the committee.

25. Committee Agenda

The Chair of each committee, in consultation with the appropriate officers, develops the committee's agenda.

Management and Board Evaluations

26. Formal Evaluation of the Chief Executive Officer

The Organization and Compensation Committee (in consultation with other independent directors) evaluates the Chief Executive Officer annually. The Chair of the Organization and Compensation Committee communicates the result of this evaluation to the Chief Executive Officer. The Organization and Compensation Committee follows the same process for the Executive Chairman of the Board.

The Chief Executive Officer evaluation is based on established criteria including performance of the business, accomplishment of long-term strategic objectives and development of management and includes the specific performance criteria established pursuant to the terms of the Executive Performance Incentive Plan by the Organization and Compensation Committee.

The Organization and Compensation Committee uses this evaluation in the course of its deliberations when considering the compensation of the Chief Executive Officer.

27. Share Ownership Guidelines for Executive Officers

In an effort to link more closely senior management's financial interests with those of the Company's shareholders, the Organization and Compensation Committee has established share ownership guidelines for executive officers. Executive officers subject to these guidelines are expected to own Company stock or stock units valued at between two times and five times their individual base salary amounts, depending on their position in the Company. They are required to retain all common stock, including 100% of the net shares acquired from the exercise of stock options or the vesting of restricted stock or restricted stock units, if and to the extent that they do not meet the applicable guidelines as provided for in the Stock Ownership Policy.

28. Succession Planning

The Organization and Compensation Committee (in consultation with the other independent directors) plans for succession to the position of Chief Executive Officer as well as certain other senior management positions. To assist the independent directors, the Chief Executive Officer annually provides the Organization and Compensation Committee with an assessment of senior managers and of their potential to succeed him or her. He or she also provides the Organization and Compensation Committee with an assessment of persons considered potential successors to other senior management positions. The Organization and Compensation Committee gives a succession planning report to

the Board of Directors annually. As part of this report, the Organization and Committee reviews with the Board of Directors a succession plan that addresses both a sudden and unplanned absence or inability of the Chief Executive Officer or of other senior executives to fill their positions and planned promotions or retirements. This process enables the Board to maintain a long-term and continuing program for effective senior leadership development and succession as well as emergency succession plans.

The Board as a whole will perform succession planning for the Chief Executive Officer. The Nominating and Governance Committee performs succession planning for the Board. The Board of Directors plans for succession to the position of Chairman of the Board.

29. Management Development

The Organization and Compensation Committee (in consultation with the other independent directors) makes an annual report to the Board of Directors regarding the Company's program for management development. This report is given to the Board of Directors at the same time as the succession planning report.

30. Board of Directors and Committee Evaluations; Individual Director Evaluations

The Board of Directors and its committees (under the oversight of the Nominating and Corporate Governance Committee) annually conduct self-evaluations to assess their effectiveness. The Nominating and Corporate Governance Committee discusses these assessments and reports on the assessments to the Board of Directors.

In addition, on an annual basis, each member of the Board of Directors will be evaluated. The Executive Committee, if designated, evaluates each member of the Board not serving on the Executive Committee, as well as the Lead Independent Director, if designated. In the absence of an Executive Committee, these responsibilities will be carried out by the Nominating and Governance Committee. The Chairman of the Board or the Lead Independent Director, if designated (*i.e.*, when the roles of the CEO and Chairman of the Board are combined), evaluate the remaining members of the Executive Committee. The Lead Independent Director and/or the Chairman of the Board then meets with individual directors, as necessary, to address any concerns that are raised during the evaluation process. The Chairman of the Board or Lead Independent Director provides a report to the Nominating and Corporate Governance Committee, summarizing the results of the evaluations. The Nominating and Corporate Governance Committee considers this feedback in determining whether to recommend directors for reelection to the Board.

31. Shareholder Engagement

To enable the Company to speak with a single voice, as a general matter, senior management serves as the primary spokesperson for the Company and is responsible for communicating with various constituencies, including shareholders, on behalf of the Company. Directors may participate in discussions with shareholders and other constituencies on issues where Board-level involvement is appropriate. In addition, the Board oversees the Company's shareholder engagement efforts, with assistance from the Nominating and Corporate Governance Committee and the Compensation Committee, which oversees shareholder

engagement on the subjects of executive compensation and human capital management related matters.

32. Review of these Guidelines

The Nominating and Corporate Governance Committee reviews and assesses the adequacy of these Guidelines at least annually and recommends any proposed changes to the Board of Directors for approval.